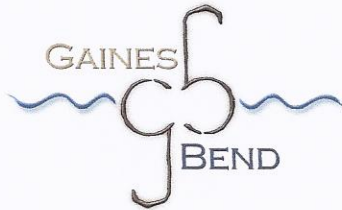


BOARD OF DIRECTORS
Ted Lewellen (President)
Rick Laske (Vice President)
Steve Anderson
Glen Chambers
Mike Etheridge
Matt Fewell
Joe Merritt



**GAINES BEND PROPERTY
OWNERS ASSOCIATION**
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Howdy!

Let me begin by thanking all the property owners of Gaines Bend for their comments and hard work expended toward preserving and advancing our great community. There is no better place to be on this lake! We all have endured and persevered through the worst of conditions in 2011.

I want to give you an update on the action that was taken by the Board in regards to the collection of the architectural fee for residents rebuilding their homes that were destroyed by the wild fires in April. We debated it thoroughly and in the end voted to leave the fees in place. The vote was six (6) board members in favor of leaving the fee and one (1) abstaining. We also are putting focus on getting started on a major road rebuild project targeted for the areas most affected by the fires. 100% of the building fees collected is deposited into the road fund. Multiple homes are being built and brush piles are being burned as weather permits. Road repairs will begin early in 2012 as a majority of heavy construction is completed.

The Board is in place for next year as an election was not required due to the fact that we only had the required number of candidates nominated. David Wheat will be on the Board beginning January 1, 2012. Going off the Board is Steve Anderson our past president. Steve has put in a lot of effort for the POA and will continue to serve as committee chairman of the Road Committee. An election will be held at the first Board meeting of the new year to elect a president and appoint committees and chairpersons.

The Board will meet January 21, 2012, in the sales office at 10:00 a.m. We can always use your input, so let us know what you think or attend the meetings and let us know in person.

Happy Holidays!

Ted Lewellen

2011 POA President